



UBINODES



# UBI TOKEN IN **SOUTH AFRICA**

# UBI token in South Africa

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## UBINODES

### 1. What is Ubinodes Token?

The Ubinodes Token is the main currency used for transactions within our organization. It acts as both a medium of exchange and a store of value, allowing payments for goods and services on the Ubinodes platform. This token supports unrestricted global trade in consultancy services, bypassing the limitations of fiat currency exchange regulations and government policies.

Our Beneficial Projects rely on donations made in Ubinodes tokens, enabling individuals to participate, contribute, and propose projects that interest them. These projects cover various initiatives focused on decentralization and encryption, such as app testing or payment card innovations.

Using Ubinodes simplifies and speeds up payments for consulting services, regardless of the consultant's location. Transactions can be conducted quickly and securely

without the need for intermediaries or centralised entities. For example, a client in Germany can easily pay a consultant in Russia using the Ubinodes token.

The Ubinodes Token remains stable despite fluctuations in other cryptocurrencies, thanks to its backing by the Ubinodes client and consultant base. Acquiring Ubinodes is flexible; you can purchase them with fiat currency or exchange Bitcoin and other major cryptocurrencies for them.

In the world of cryptocurrencies, receiving payments in appcoins is common, providing a model adaptable to various decentralized systems. This model allows scarce resources, such as consultancy services, storage space, trades, data, and ads, to be monetized. With the increasing acceptance of blockchain technology and its innovative financial solutions, cryptocurrencies are gradually gaining recognition as a form of money.

Cryptocurrencies share many characteristics with traditional money, including scarcity, durability, portability, divisibility, authenticity verification, secure storage, resilience against counterfeiting, and usability. To encourage adoption, mentoring new users is crucial in helping them transition to blockchain-based systems.

A common question is how to monetize a decentralized platform. Traditional centralized platforms generate revenue through transaction fees, advertising, referral commissions, access to user data, and subscriptions. However, a decentralized organization like Ubinodes uses a different approach. It allocates scarce resources on the network through a limited token—an application coin. Users need this appcoin to participate in the network, following a pay-to-play model.



## **2. Using Luno with your South African bank.**

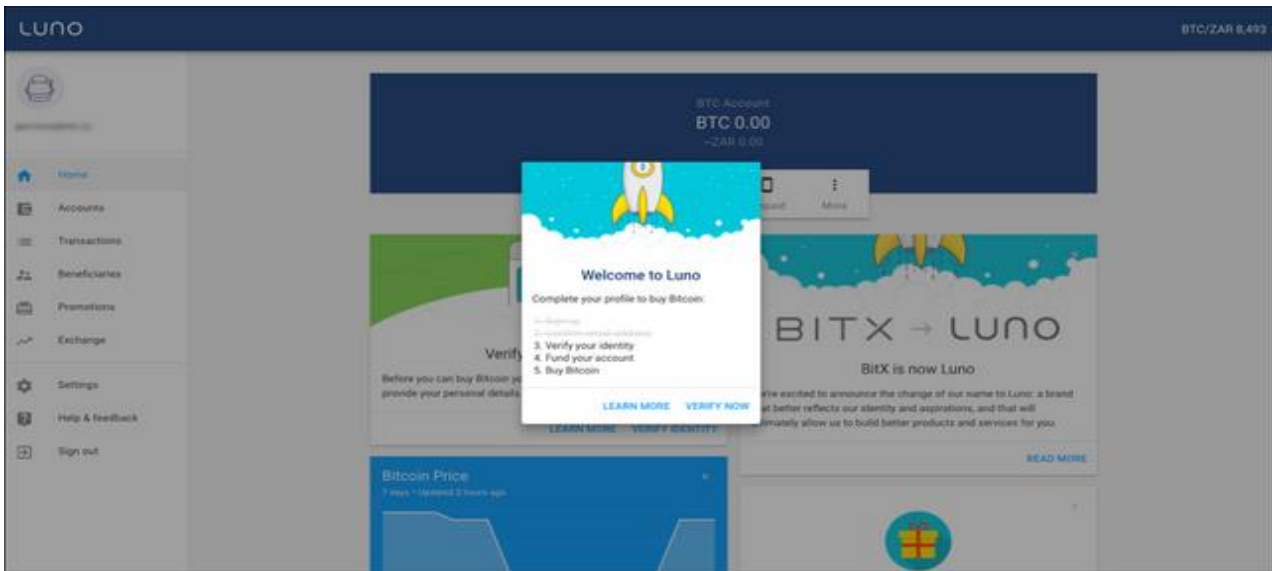
Luno provides a user-friendly interface that makes it easy to transfer funds between your bank account and cryptocurrency transactions.

**Open a Luno account here:** <https://www.luno.com/en/signup>

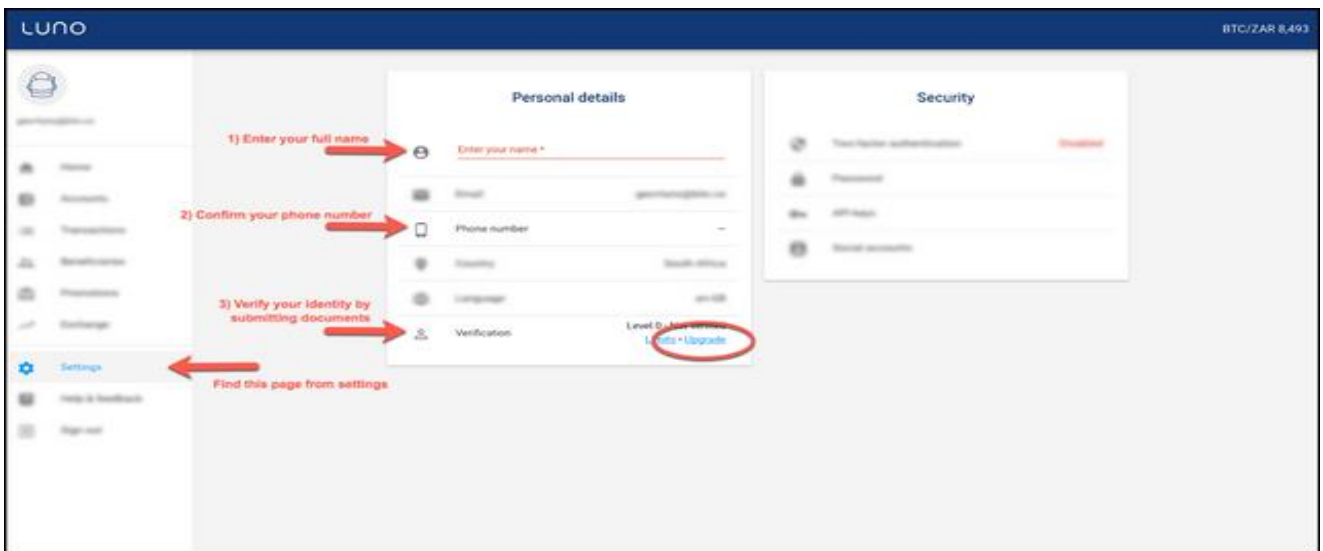
### **Verify my identity.**

Upon signing up, verifying your identity is required for engaging in cryptocurrency transactions, similar to opening a bank account. Luno's website and mobile applications guide users through this verification process seamlessly.

Upon your initial sign-in, you will be greeted by the HOME page, which features a welcome card at the center of the display, detailing your progress.



Click on VERIFY NOW to begin the setup process OR click on SETTINGS in the side menu on the left.



## Confirm your mobile number.

Please enter your mobile number, including the country code, and click "SEND CONFIRMATION SMS". You will receive a text message with a code for confirmation. If you don't receive the SMS, you can choose the "CALL ME INSTEAD" option, and an automated voice call will provide you with the code.

## Confirmation code

Enter the confirmation code sent via SMS to

Confirmation code \*

1124

SUBMIT

RESEND CODE

CALL ME INSTEAD

### **Enter your personal details.**

Please enter your name exactly as it appears on your identification document. In some countries, Luno may also require you to enter your identification number to facilitate prompt purchasing of Bitcoin.

## Personal details

Please enter your personal details exactly as displayed on your ID card or book.

First and middle names \*

[REDACTED]

Names as displayed on your ID

Surname \*

[REDACTED]

Surname as displayed on your ID

Citizenship \*

South Africa



Country of citizenship

ID number \*

[REDACTED]

SUBMIT

If automatic verification does not occur after providing Luno with your phone number and personal information as outlined earlier, you have the option to verify your identity by submitting your ID cards or other forms of identification documents. It's important to note that this feature is available exclusively in specific countries.

### **To submit your documents:**

To begin, navigate to SETTINGS in the side menu on the left, then go to verification and select UPGRADE. Upload a high-quality photo or scan of your national identity book, identity card, or passport. Make sure the document clearly shows your personal identity number, full name, date of birth, and a visible, clear photo.

Later on, Luno may request verification of your address. To complete this step, provide a high-quality photo or scan of a proof of residence document displaying your name, residential address, and the date of issue. The document should not be older than 3 months from its issuance date.

### **Accepted documents:**

- Utility bill
- Bank statement with a physical address.
- Municipal rates and taxes invoice.
- Lease or rental agreement.
- Mortgage statement.
- Telephone or cellular account.
- Recent insurance policy document.

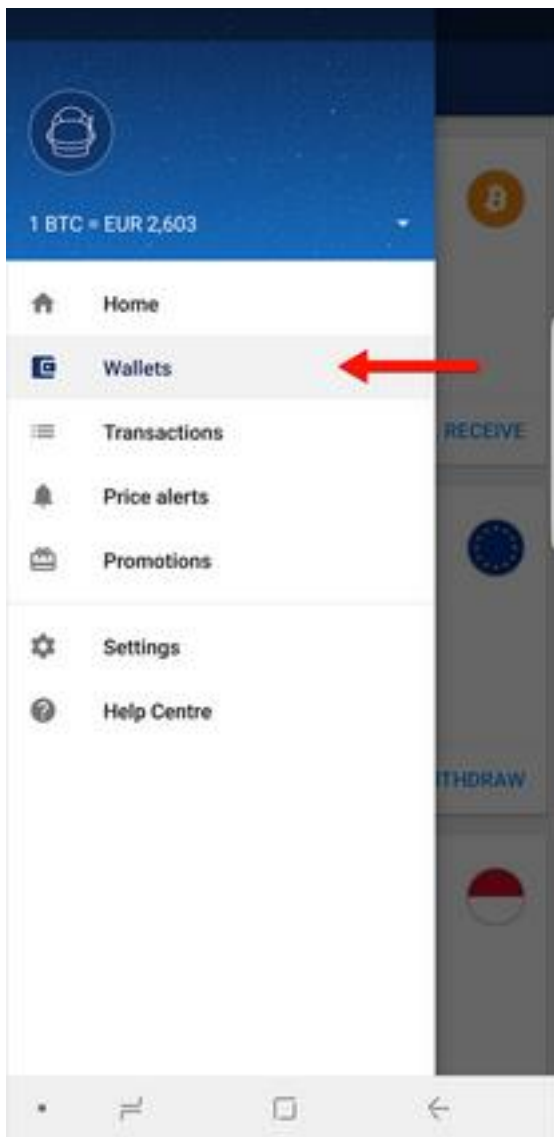
Before making a deposit, ensure you verify your identity. Confirm the accuracy of your unique reference number (or deposit amount in some countries) before proceeding with the deposit. For bank transfers, include your BX reference number to ensure smooth processing.

Luno accepts deposits only in your verified name and does not accept third-party deposits. Please allow up to two days for your deposit to reflect in your local currency wallet before purchasing cryptocurrency. Be sure to check the processing time specific to your country. Note that bank deposits are not processed on weekends or public holidays.

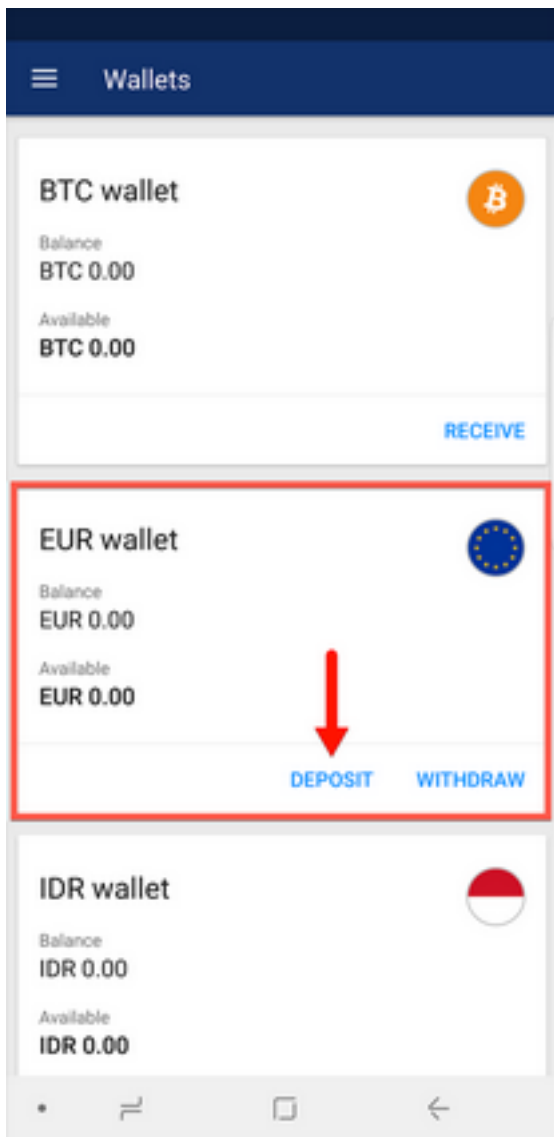
### **How to deposit money into your Luno wallet:**

Log into Luno and, in the menu, click WALLETS





For your local currency wallet, click on DEPOSIT



Adhere to on-screen instructions.

Different payment methods are available in each country. Follow the displayed steps, and Luno will provide the bank details for the quickest allocation of your funds.

Be sure to carefully read and follow the instructions to avoid any unnecessary delays.

← Make a deposit ⓘ

Sign in to your bank, create a recipient and make a deposit using this information

Make a deposit using this reference:  
**BX** [redacted]

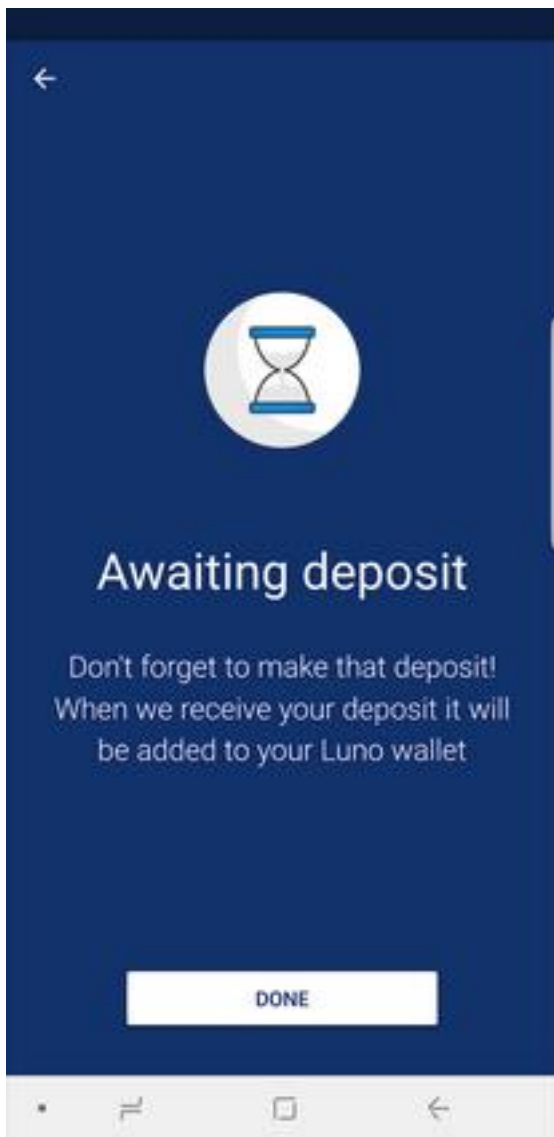
Name	Luno Money LTD
Address	London, EC2A 4NE, UK
Bank	LHV Pank
Bank country	Estonia
BIC	LHVBEE22
IBAN	EE02 7700 7710 0230 4460
Reference	BX [redacted]
Amount	EUR 150.00

- Use payment reference BX187WUP7
- SEPA Transfer only (no cash deposit)
- Pay from your own bank account

**I'VE MADE THE DEPOSIT**

Initiate an online bank transfer from your bank to Luno's account. Once Luno receives your funds, you will receive an email notification enabling you to purchase Bitcoin.

**IMPORTANT:** To ensure your deposit is processed quickly, use the correct REFERENCE NUMBER or, in some countries, the UNIQUE DEPOSIT AMOUNT.



In some countries, you may need a UNIQUE REFERENCE for Luno to track your deposit. Please include this reference when making your bank deposit to ensure it appears correctly on our bank statement.

In some countries, Luno may require a UNIQUE DEPOSIT AMOUNT slightly higher than your initial deposit to identify your transaction.

## **How do I buy or sell cryptocurrency?**

### **Instant buy or sell:**

#### **Steps:**

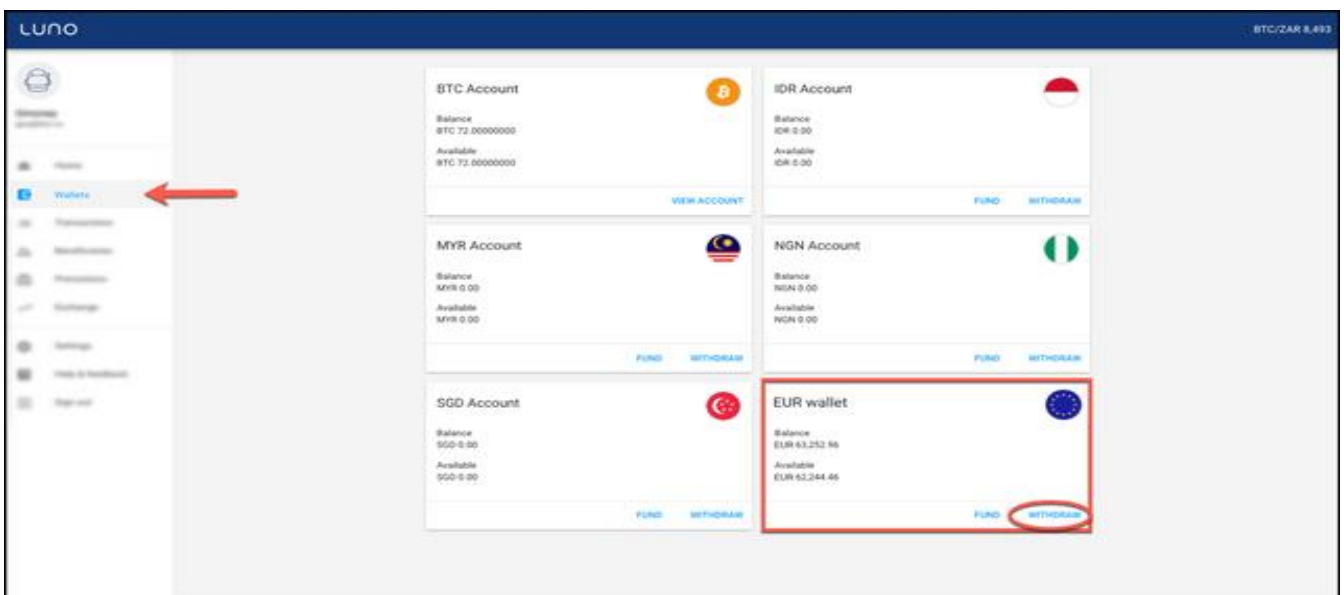
- Select BUY from the top navigation on the home screen
- Choose which cryptocurrency you want to buy
- Choose which currency you want to spend

- Enter the amount (in this example, we are buying Bitcoin worth 100 EUR)
- Review the transaction (which shows the exchange rate and the amount of Bitcoin you'll receive)
- Click BUY or NEXT depending on your device, review the details and confirm
- Once your buy order is complete, you can view detailed information by going to TRANSACTIONS in the MENU.

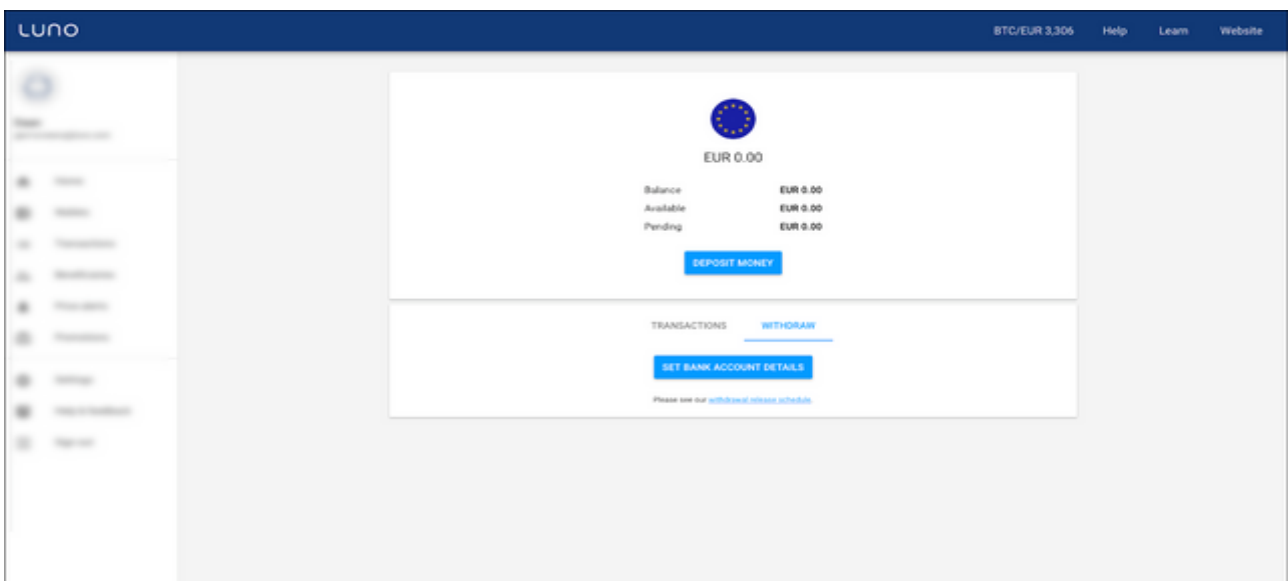
## How do I withdraw money to my bank account?

Go to your WALLETS page by clicking it from the menu.

Select your local currency wallet and click on WITHDRAW.



From the withdrawal page, ensure that the correct bank account is selected and enter the amount you wish to withdraw.



Enter the one-time PIN from your Google Authenticator app (if enabled) and click "WITHDRAW."

Please note: Withdrawals to customer bank accounts are processed on business days, excluding weekends and public holidays. Some banks may clear payments quickly within a few hours, while others may take up to two business days. Please understand that this timeframe is beyond Luno's control.

For further details regarding withdrawal cutoffs and processing times, refer to the withdrawal section.



### **3. Using the Waves exchange desktop wallet to get Ubinodes tokens.**

Once you've completed the setup and can convert your fiat currency into crypto, the next step is to use a secure and reputable exchange platform to convert your Bitcoin or Ethereum into Ubinodes, or vice versa.

#### **What is Waves DEX?**

The Waves blockchain includes a decentralized exchange (DEX) where users can trade tokens like WAVES, BTC, and others issued on Waves without transferring funds to a centralized exchange. For more information, visit Waves.

Start by downloading your Waves desktop app and creating your own wallet here: <https://wavesplatform.com/>

NB! remember to store your passwords, account address & recovery phrases safely as you will not be able to recover your assets if you misplace or forget this information.

### **How to use your new Waves Wallet and how to Trade Ubinodes token.**

Once your wallet is set up, you can deposit funds directly into your Waves account using your bank card or existing cryptocurrencies like Bitcoin or Ethereum. Once funded, you'll have convenient access to trade Ubinodes Tokens as you prefer.

### **Waves explorer.**

The Waves Explorer allows users to see the current count of mined blocks and provides visibility into both confirmed and unconfirmed transactions within those blocks. This tool is invaluable for tracking transactions, especially during delays or when locating sent or pending funds. Explore the Waves Explorer [here]. <https://wavesexplorer.com/>

### **Tumblx Waves Mixer.**

Tumblx is a mixer made for the Waves Platform, focused on anonymizing transactions. It exchanges users' Waves tokens with tokens from its internal pool, effectively disconnecting the received tokens from users' original addresses. For more details, visit Tumblx.



## **4. Buying Ubinodes Token peer to peer (OTC)**

With this method, you can buy Ubinodes Tokens directly from local Nodes (Consultants) using a peer-to-peer approach. To start, please provide your secure email and Waves

wallet address. We'll contact you to verify your details. Upon your first transaction, we'll send 1 Ubinodes token to verify the address before sending the rest.

## 5. Useful Tips.

In the world of cryptocurrency, it's essential to prioritize strong security measures to manage and protect your tokens and currencies effectively. Think of yourself as the sole guardian of your assets. Therefore, keeping your private keys, recovery phrases, and passwords confidential is critical. Losing or sharing these details could mean losing access to your account and assets permanently.

To keep your encrypted passwords, account recovery phrases, and private keys safe, store them physically and securely. Losing access to these could have irreversible consequences.

When selecting wallets, choose desktop-based options over web-based ones to reduce vulnerability to online threats like hacking. Additionally, storing your digital assets offline, especially on a Trezor hardware wallet, provides enhanced security measures.

### 5.1 Using a Trezor.





A hardware wallet protects your crypto assets by storing your private keys completely offline. Among the most popular multi-currency hardware wallets are the Trezor One and Trezor Model T. These wallets support over 1000 cryptocurrencies and operate as device-based solutions. By storing private keys in secure hardware, they provide a strong barrier against online hacking and are immune to computer viruses that can affect software wallets. Explore more about their hardware wallets at [:https://trezor.io/](https://trezor.io/)

## **5.2 Using a Password manager for Waves passwords and phases.**

Another effective way to enhance the security of your assets is by using a password manager. Zoho Vault is a notable choice, providing a comprehensive solution accessible via a browser extension. It securely stores private keys on your device and offers a variety of useful business and personal tools, making it an all-in-one application.

Zoho Vault places a strong emphasis on user privacy and protection through rigorous security protocols operating at the highest standards. Any information entered into Zoho Vault is inaccessible to unauthorized parties, ensuring strict confidentiality. Passwords are secured using AE-256 encryption. Accessing Zoho Vault's secure Chamber requires knowledge of the user-set Passphrase, which is never stored within Zoho, further enhancing security measures.

With Zoho Vault, users can automate the entry of login credentials for websites and applications. Additionally, users can assign ownership to their passwords and manage permissions and roles for each user. This capability allows administrators to adjust access controls for team members, streamlining the process of revoking access when team members leave.

For further information and to explore this password manager, visit <https://www.zoho.com/vault/>

## **5.3 Using IDnow.**



For a secure and reliable fiat gateway allowing direct deposit of funds into the Waves platform, IDnow is a recommended option. Availability and terms of use may vary by country. In South Africa, IDnow is accessible, but identification is limited to passports rather than South African IDs. For a list of eligible countries and their identification requirements, please refer to the "List of eligible countries and IDs."

IDnow provides two products specifically tailored for cryptocurrency KYC and identification purposes.

### **1. IDnow Crypto-Iden.**

IDnow provides rapid online identity verification integrated into your onboarding process. It swiftly verifies IDs when customers upload ID photos and a selfie, enabling instant cryptocurrency trading. Tailored for ICOs and crypto platforms, IDnow Crypto-Iden ensures secure verification.

### **2. IDnow Crypto-Iden (Video).**

This method ensures the highest security standards for online customer identity verification. Integrated seamlessly into your onboarding process, it utilizes video verification, combining machine learning technology with skilled identity specialists. This quick process involves customers showing their ID document via webcam or smartphone, guided by the ident specialist. While technology verifies data and security features, the specialist assesses customer intentions to prevent social engineering frauds, which are prevalent in the ICO and crypto market. For more information on IDnow, please visit their website.visit: <https://www.idnow.io/industry/ico-crypto/>

## **5.4 Exchanges to avoid.**

In conclusion, it's essential to thoroughly research any exchanges or methods you use for blockchain transactions. Protecting yourself and your assets online is critical in blockchain technology. Some exchanges, like Coinbase, have faced reports of customer rights issues. For instance, their acquisition of Blockspring involves data collection for creating APIs, raising concerns about potential compromises to customer data.

Many people advise against trusting Coinbase with personal information due to their involvement in monitoring transactions via the acquisition of Neutrino and sharing customer databases with entities like the IRS.

Many people advise against trusting Coinbase with personal information due to their involvement in monitoring transactions via the acquisition of Neutrino and sharing customer databases with entities like the IRS.

### **Here are a few tips to keep you safe:**

- Avoid utilizing a cryptocurrency exchange for long-term storage. If you must, implement two-factor authentication, preferably one not confined to

internet-connected devices. When setting up a hardware wallet, select a PIN code that's secure yet memorable, avoiding easy guessing.

- Securely store your 24-word recovery sheet and avoid entering it on any internet-connected device. Use your hardware wallet screen exclusively to verify reception addresses and payment details. Be cautious with information displayed on computer or smartphone screens, as software can potentially be compromised at any time.

## 6. Sources.

### Using Luno with your South African bank.

- <https://www.luno.com/help/en/articles/1000168396-verify-my-identity>
- <https://www.luno.com/help/en/articles/1000168397-how-do-i-deposit-money>
- <https://www.luno.com/help/en/articles/1000168398-how-do-i-buy-or-sell-cryptocurrency>
- <https://www.luno.com/help/en/articles/1000168403-how-do-i-withdraw-money-to-my-bank-account>

### Using the Waves Exchange desktop Wallet to get Ubinodes Tokens.

- <https://wavesexplorer.com/>

### Useful Tips.

- Zoho Vault: <https://reviews.financesonline.com/p/zoho-vault/#overview-benefits>
- <https://www.zoho.com/vault/>
- IDnow: <https://support.wavesplatform.com/en/knowledge-bases/2/articles/1304-list-of-eligible-countries-and-ids>
- <https://www.idnow.io/industry/ico-crypto/>

### Exchanges to avoid.

- <https://breakermag.com/coinbases-newest-team-members-helped-authoritarians-worldwide-monitor-journalists-and-dissidents/>
- <https://www.dailydot.com/layer8/coinbase-bitcion-dark-net-researcher/>
- <https://currencyjournals.com/coinbase/californian-data-collection-startup-bought-by-coinbase-cryptocoin-spy/>
- <https://www.coindesk.com/coinbase-tells-13000-users-its-sending-their-data-to-the-irs>
- <https://www.coindesk.com/2018-a-record-breaking-year-for-crypto-exchange-hacks>

